

California Educational Facilities Authority

Program Fees

Bond Financing Program:

- Application Fee: \$1,000 non-refundable and submitted with the application.
- Initial Fee: .15% of the issue amount (up to a maximum of \$75,000). The initial fee is due and payable at closing.
- Administrative Fee: \$500 annually for the first five years that the debt is outstanding, and \$250 annually thereafter.

Simplified Equipment Financing Program:

- Application Fee: None.
- Initial Fee: .075% of the financed amount. The initial fee is due and payable at closing.
- Administrative Fee: The administrative fee shall be waived for participants with other outstanding CEFA debt. All other participants will be charged \$500 annually for the first five years that the debt is outstanding, and \$250 annually thereafter.

Other costs of issuance for bond issues, including fees of Bond Counsel, Underwriters, Financial Advisors, Trustees, etc., are payable by the applicant at closing and are separate from Authority fees. Please contact the Authority for more information regarding use of these professional firms in bond transactions and financing limitations on fees.